

Tax Credit Filing Example

Original Tax Credit Form

Arizona Form 323	Credit for Contributions to Private School Tuition Organizations	2020
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Include with your return.

22 Total Available Credit: Add lines 20 and 21. 22

Also, enter this amount or Arizona Form 301, Part 1, line 13, column (c) \$1,186 00

Switcher Tax Credit Form

Arizona Form 348	Credit for Contributions to Certified School Tuition Organization - Individuals	2020
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25 Total Available Credit: Add line 23 and line 24. 25

Also, enter this amount or Arizona Form 301, Part 1, line 25, column (c) \$1,179 00

Summary Form

Arizona Form 301	Credit for Contributions to Certified School Tuition Organization - Individuals	2020
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Include with your return.

13 Credit for Contributions to Private School Tuition Organizations Form 323 ▶ 13 \$1,186 00

25 Credit for Contributions to Certified School Tuition Organization
(for contributions that exceed the allowable credit on Arizona Form 323) Form 348 ▶ 25 \$1,179 00

69 Total Tax Credits Used: Add lines 40 through 67. Total cannot be more than line 39. 69

Enter this amount on Form 140, line 51 or Form 140PY, line 62; or Form 140 NR, line 61; or Form 140X, line 39 \$2,365 00

Arizona State Tax Form

Arizona Form 140	Resident Personal Income Tax Return	2020
		FOR CALENDAR YEAR

46	Arizona taxable income: Subtract lines 44 and 45 from line 43. If less than zero, enter "0".....	46	XXXXXX	00
47	Compute the tax using amount on line 46 and Tax Table X, Y or Optional Tax Tables	47	\$2,500	00
48	Tax from recapture of credits from Arizona Form 301, Part 2, line 36	48		00
49	Subtotal of tax: Add lines 47 and 48 and enter the total	49	\$2,500	00
50	Family income tax credit (from the worksheet - see instructions)	50		00
51	Nonrefundable Credits from Arizona Form 301, Part 2, line 69	51	\$2,365	00
52	Balance of tax: Subtract lines 50 and 51 from line 49. If the sum of lines 50 and 51 is greater than line 49, enter "0".....	52	\$135	00
53	2020 AZ income tax withheld	53	\$4,000	00
54	2020 AZ estimated tax payments .. 54a <input type="text"/> 00 Claim of Right .. 54b <input type="text"/> 00 Add 54a and 54b 54c			00
59	Total payments and refundable credits: Add lines 53 through 58 and enter the total	59	\$4,000	00
60	TAX DUE: If line 52 is larger than line 59, subtract line 59 from line 52 and enter amount of tax due. Skip lines 61, 62, and 63. ...	60		00
61	OVERPAYMENT: If line 59 is larger than line 52, subtract line 52 from line 59 and enter amount of overpayment	61	REFUND \$3,865	00